

Open-Ended Non-Exclusive Lease Agreement for N7430Q and N756RV

This document serves as an Open-Ended Non-Exclusive Lease Agreement between _____, (“Lessee”) and Addison Flyers, LLC (“Lessor”).

This agreement is effective on the date signed and does not expire. For the sum of \$45.00 per hour (the “rate”), Addison Flyers LLC will lease N7430Q (the “aircraft”), a 1972 Cessna 182P, to the Lessee. For the sum of \$80.00 per hour (the “rate”), Addison Flyers LLC will lease N756RV (the “aircraft”), a 1979 Cessna TR182, to the Lessee. This amount will be billed as “Tachometer Time” or “Engine Time”. The amount will not include fuel but will include oil. The rate is subject to change.

The Lessee is responsible for purchasing fuel consumed during lease of aircraft. While away from home, KADS, the Lessee will pay for his/her own fuel. When at KADS, the Lessee may use Landmark FBO to receive special pre-determined pricing for full-service fuel purchases; those purchases may to be applied to the Lessee’s account or may be paid in full at the time of fill-up. The Lessee will ensure tanks are topped-off after each flight, unless prior arrangements are made with the member scheduled for the next flight. Oil receipts will be submitted for reimbursement. The Lessee will be responsible for any fees not pre-approved by the Board or provided for under the Addison Flyers Operating Agreement (Bylaws).

The Lessee will act as Operator of the aircraft, N7430Q and/or N756RV, from the moment of arrival and “First Act” of preparing the airplane for current or future use – most likely, but not limited to, flight. First Act includes, but is not limited to, physical contact with the airplane, unlocking the door, removing tie-downs, attaching a tow-bar or any other action that the Board of Addison Flyers concludes by a majority vote. The Lessee will be the Operator until the aircraft has been returned its hangar at KADS, properly tied-down, and locked up with all equipment properly shut down.

The Lessee will perform a thorough and proper pre-flight inspection of the aircraft. If the Lessee feels the aircraft is airworthy, then the Lessee accepts full responsibility and liability for the operating actions and for the aircraft itself. The Lessee will be responsible and liable for any damage to or from the aircraft that is not covered by the Insurance Policy of Addison Flyers, LLC, while acting as Operator. Lessee will not hold Addison Flyers LLC, Lessor, responsible for any mechanical, electrical, operating or any other malfunction of the aircraft during this time. The Lessee is responsible for any damage caused by negligence, including, but not limited, to fuel starvation, improper oil level, low tire pressure.

Signed _____

Signed _____

Date _____

Date _____

Print Name _____

PRESIDENT, ADDISON FLYERS, LLC

Address _____

City, State, ZIP _____

Telephone _____